

Property Deal Details

Address:

Station Road - Okehampton

Description:

6 flats – renovate throughout & title split

Expenditure Figures:

Asking Price – £400,000

Purchase price - £312,000

Stamp Duty - £9,600

Legal Costs - £3,000

Renovation - £185,000

Total - £596,000



Property Deal Details

Address:

Station Road - Okehampton

Description:

6 flats – renovate throughout & title split

Refinance Figures:

Property Value – £970,000

Mortgage amount (75% LTV) - £727,500

Money left in - £0 (£131,500+)

Mortgage payment (Interest only) - £900PCM

Rental Income - £4,700PCM

Rental Profit - £3,800PCM

